



Dynasty Served as Exclusive Financial Advisor to Abacus Life on Its Acquisition of Carlisle Management

July 2024

Dynasty Investment Bank Acted as Exclusive Financial Advisor to Abacus Life

Transaction Details

- On July 18, 2024, Abacus Life, Inc. ("Abacus") (NASDAQ: ABL) announced it has entered into a definitive purchase agreement to acquire 100% of Carlisle Management Company S.C.A ("Carlisle") for \$200 million, subject to certain closing adjustments
- Carlisle is an alternative asset management firm specialized in longevity assets in the United States
- The transaction consideration will be funded through a combination of a fixed number of shares of Abacus common stock and a fixed number of Abacus bonds
- Expected transaction closing to take place in Q4 2024

Overview of Abacus Life

- Abacus is a leading vertically integrated alternative asset manager and market maker, specializing in longevity assets and actuarial technology
- Since 2004, Abacus has purchased life insurance policies from consumers seeking liquidity and has actively managed those policies over time via trading, holding, and/or servicing
- Has an institutionalized origination and portfolio management process that is supported by a 100+ person team, long-term relationships with 78 institutional partners and 30,000 financial advisors, and the ability to operate in 49 states

Overview of Carlisle Management Company

- Founded in 2008, Carlisle Management Company S.C.A. is a Luxembourg-based alternative asset management company specializing in the life settlement industry
- As of March 31, 2024, Carlisle managed \$1.9 billion AUM and generated \$26 million in LTM revenues
- Over 70 years of combined life settlement experience including participation in the secondary and tertiary life insurance markets
- Offers multiple managed life settlement strategies for investors seeking returns with low correlation to other asset classes

Strategic Rationale

Provides Abacus a global presence enhancing revenue streams with long-dated management fee income and the potential to earn performance fees

Ability to leverage the technical, marketing and investor base built by Carlisle (on both asset sourcing and investor capital)

Enables Abacus to leverage an AIFM license and additional expertise for new life settlement products

Geographic expansion into new markets including Europe and Asia



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